Proud to be part of Somerset Integrated Care System

NHS Somerset

Report to the NHS Somerset Integrated Care Board on 30 March 2023

Title: NHS Somerset Finance Report – Month 10	**Enclosure G**

Version Number / Status:	1
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Clinical Lead:	N/A
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Summary and Purpose of Paper –

The enclosed paper provides an update summarising the NHS Somerset Integrated Care System financial position for the 2022/23 financial year as 31 January 2023.

This report sets out the overall financial position for the NHS Somerset Integrated Care System as at 31 January 2023 and provides an analysis of financial performance across the following areas:

- Summary of NHS Somerset Financial Position
- Summary of Organisational Financial Positions
- NHS Somerset Capital
- NHS Somerset Risk and Mitigations
- NHS Somerset Agency Spend
- NHS Somerset CIP / QIPP

Recommendations and next steps

The Integrated Care Board is asked to approve the report of the NHS Somerset financial position

Impact Assessments – key issues identified	
Equality	Financial decisions are made with due regard to eliminate discrimination, harassment and victimisation, to advance equality of opportunity and to foster good relations between people who share a relevant protected characteristic (as cited in under the Equality Act 2010) and those who do not share in it.
Quality	Financial decisions are made to deliver with regard to the best possible value for service users.
Safeguarding	No issues identified
Privacy	No issues identified
Engagement	No issues identified

Financial / Resource	NHS Somerset Integrated Care Board has a confirmed revenue budget of £900,069,000 for the 10 months from 01 July 2022/23 financial year as at 31 January 2023.			
Governance or Legal	The financial report details any constitutional standards required to be met by the NHS Somerset Integrated Care Board			
Sustainability	No issues identified			
Risk Description	NHS Somerset Integrated Care Board must ensure it delivers the planned financial target.			
Risk Rating	Consequence	Likelihood	RAG Rating	GBAF Ref
	3	4	12	202