

## Report to the NHS Somerset Integrated Care Board on 26 January 2023

<b>Title: NHS Somerset Finance Report – Month 8</b>	<b>Enclosure H</b>
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Version Number / Status:	1
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Clinical Lead:	N/A
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### Summary and Purpose of Paper –

The enclosed paper provides an update summarising the NHS Somerset Integrated Care System financial position for the 2022/23 financial year as at 30 November 2022.

This report sets out the overall financial position for the NHS Somerset Integrated Care System as at 30 November 2022 and provides an analysis of financial performance across the following areas:

- Summary of NHS Somerset Financial Position
- Summary of Organisational Financial Positions
- NHS Somerset Capital
- NHS Somerset Risk and Mitigations
- NHS Somerset Agency Spend
- NHS Somerset CIP / QIPP

### Recommendations and next steps

The Integrated Care Board is asked to consider the report of the NHS Somerset financial position

### Impact Assessments – key issues identified

<b>Equality</b>	Financial decisions are made with due regard to eliminate discrimination, harassment and victimisation, to advance equality of opportunity and to foster good relations between people who share a relevant protected characteristic (as cited in under the Equality Act 2010) and those who do not share in it.
<b>Quality</b>	Financial decisions are made to deliver with regard to the best possible value for service users.
<b>Safeguarding</b>	No issues identified
<b>Privacy</b>	No issues identified
<b>Engagement</b>	No issues identified

<b>Financial / Resource</b>	NHS Somerset Integrated Care Board has a confirmed revenue budget of £885,305,000 for the 9 months from 01 July 2022/23 financial year as at 30 November 2022.			
<b>Governance or Legal</b>	The financial report details any constitutional standards required to be met by the NHS Somerset Integrated Care Board			
<b>Sustainability</b>	No issues identified			
<b>Risk Description</b>	NHS Somerset Integrated Care Board must ensure it delivers the planned financial target.			
<b>Risk Rating</b>	Consequence	Likelihood	RAG Rating	GBAF Ref
	3	4	12	202